

## Membership Fees 2010

As a result of the fee increases being imposed by AERA the membership fees for VERA will be increasing this year. It is regretted that an increase is unavoidable but the SMC have decided that the full impact of the AERA fee increases will not be passed on to members in the 2010 year. Some of the costs will be absorbed by VERA to reduce the membership fee increase.

AERA have increased their affiliation fees by \$5 per person. The personal accident insurance has also increased by \$22.50 per person, resulting in a total increase of \$27.50 per member. The SMC resolved that the fee increase would be capped at \$175 for a full membership – increasing by \$21. VERA is absorbing \$6.50 of this cost increase as well as continuing to absorb any other CPI increases. Junior membership is going to increase by \$5 to \$137.

AERA has advised that the fees will now be tied to the CPI and we can expect to have additional costs passed on each year.

To also offset the fee increases VERA have decided to restrict the fee increase for family membership to only \$20. The fee for this membership class is now \$320, up from \$300. To further encourage families to participate in our sport the SMC have decided to remove the restriction of only 2 juniors being able to be considered as part of the family membership.

From 1<sup>st</sup> January 2010 a family is defined as a bona fide family of 2 adults and an unlimited number of juniors. It is hoped that by moving the restriction on the number of juniors we will be able to attract more families to endurance riding in Victoria. 2 adults are not considered to meet the criteria for a family and single membership will be required for each adult.

Our Treasurer has done some analysis on the costs and revenue associated directly with membership and has provided the following figures:

VERA Cost Elements	\$/Member	Revenue
AERA Affiliation Fees	19.00	
Insurance		
Public Liability	30.00	
Pers. Accident	34.50	
Accountancy	3.90	
AERA Meeting Expenses	19.55	
Drug Testing	5.00	5.00
Year End Presentations/AGM	17.37	10.92
VERA Meeting Expenses	9.50	
Newsletter	25.14	
Printing and Stationary	3.00	
Log Book Expenses	5.59	24.48
Bib Expenses	3.00	
Trophies	19.41	
Secretarial Expenses	4.46	
Data Base Costs	5.00	
<b>Total Cost/ Member</b>	<b>204.42</b>	
	Current fee	154.00
	<b>Total</b>	<b>194.40</b>
Insurance break down	Differential	<b>40.00</b>

PL / Adult member	\$30	
PL / Junior member	\$30	
PL / Day member	\$10	
PL / Intro rider	\$5	
PA / Adult Member	\$34.50	Going to \$57
PA / Junior member	\$18.39	
Increase in AERA Affiliation fees	\$5.00	
<b>Total Forecast Cost/ Adult Member 2010</b>	<b>\$231.92</b>	
<b>Current Membership Fee</b>	<b>\$154.00</b>	
Differential	\$77.92	
Proposed new fees:		
Adult	: \$175	
Junior	: \$137	
Family	: \$320	

As can be seen the cost of membership is far above that which is recouped via revenue. Even with the increase in fees the differential is decreased slightly and not totally eradicated. For any questions in regard to these costing please contact our Treasurer, Sandy Horton.